



ADM Investor Services, Inc.



# Market Commentary Livestock Outlook

**THURSDAY MORNING AUGUST 14, 2025, LIVESTOCK REPORT**  
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## BEEF AND PORK EXPORT HIGHLIGHTS ON THE LAST PAGE

### CATTLE

<b>AUGUST 13, 2025</b>	<b>116,000</b>
<b>WEEK AGO</b>	<b>116,000</b>
<b>YEAR AGO</b>	<b>121,970</b>
<b>WEEK TO DATE</b>	<b>333,000</b>
<b>PREVIOUS WEEK</b>	<b>332,000</b>
<b>PREVIOUS WEEK 2024</b>	<b>355,968</b>
<b>2025 YEAR TO DATE</b>	<b>18,148,668</b>
<b>2024 YEAR TO DATE</b>	<b>19,432,543</b>
<b>PERCENT CHANGE YEAR TO DATE</b>	<b>-6.6%</b>

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

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**2:00 PM AUGUST 13, 2025**

<b>BOXED BEEF</b>	<b>CHOICE</b>	<b>SELECT</b>
<b>CURRENT CUTOUT VALUES:</b>	<b>390.49</b>	<b>367.96</b>
<b>CHANGE FROM PRIOR DAY:</b>	<b>(0.09)</b>	<b>2.32</b>
<b>CHOICE/SELECT SPREAD:</b>	<b>22.53</b>	
<b>TOTAL LOAD COUNT (CUTS, TRIMMINGS, GRINDS:</b>	<b>104</b>	
<b>5 DAY SIMPLE AVERAGE:</b>	<b>380.95</b>	<b>357.09</b>

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**CME BOXED BEEF INDEX ON 08/12/2025 WAS 375.33 UP 4.50 FROM PREVIOUS DAY**

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**2:00 PM AUGUST 13, 2025**

<b>PRIMAL RIB</b>	<b>579.35</b>	<b>508.58</b>
<b>PRIMAL CHUCK</b>	<b>337.02</b>	<b>335.39</b>
<b>PRIMAL ROUND</b>	<b>344.51</b>	<b>342.39</b>
<b>PRIMAL LOIN</b>	<b>492.26</b>	<b>430.70</b>
<b>PRIMAL BRISKET</b>	<b>329.86</b>	<b>320.15</b>
<b>PRIMAL SHORT PLATE</b>	<b>267.97</b>	<b>267.97</b>
<b>PRIMAL FLANK</b>	<b>230.11</b>	<b>232.18</b>

**2:00 PM AUGUST 12, 2025**

<b>PRIMAL RIB</b>	<b>579.25</b>	<b>505.09</b>
<b>PRIMAL CHUCK</b>	<b>332.72</b>	<b>328.41</b>
<b>PRIMAL ROUND</b>	<b>340.17</b>	<b>343.17</b>
<b>PRIMAL LOIN</b>	<b>501.29</b>	<b>432.54</b>
<b>PRIMAL BRISKET</b>	<b>339.88</b>	<b>317.80</b>
<b>PRIMAL SHORT PLATE</b>	<b>265.80</b>	<b>265.80</b>
<b>PRIMAL FLANK</b>	<b>232.86</b>	<b>227.60</b>

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**LOAD COUNT AND CUTOFF VALUE SUMMARY FOR PRIOR 5 DAYS**

<b>DATE</b>	<b>CHOICE</b>	<b>SELECT</b>	<b>TRIM</b>	<b>GRINDS</b>	<b>TOTAL</b>	<b>CHOICE</b>	<b>SELECT</b>
<b>08/12</b>	<b>55</b>	<b>22</b>	<b>18</b>	<b>11</b>	<b>105</b>	<b>390.58</b>	<b>365.64</b>
<b>08/11</b>	<b>40</b>	<b>13</b>	<b>19</b>	<b>14</b>	<b>85</b>	<b>381.52</b>	<b>359.61</b>
<b>08/08</b>	<b>70</b>	<b>14</b>	<b>7</b>	<b>12</b>	<b>103</b>	<b>378.84</b>	<b>FRIDAY 355.09 FRIDAY</b>
<b>08/07</b>	<b>34</b>	<b>15</b>	<b>11</b>	<b>11</b>	<b>70</b>	<b>378.94</b>	<b>353.75</b>
<b>08/06</b>	<b>47</b>	<b>17</b>	<b>8</b>	<b>11</b>	<b>83</b>	<b>374.86</b>	<b>351.36</b>

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**NATIONAL BOXED BEEF CUTS - NEGOTIATED SALES FOB PLANT BASIS NEGOTIATED SALES FOR DELIVERY WITHIN 0-21 DAY PERIOD. PRIOR DAYS SALES AFTER 1:30 PM ARE INCLUDED.**

**AUGUST 13, 2025 (ONE LOAD EQUALS 40,000 POUNDS)**

<b>CHOICE CUTS</b>	<b>72.46 LOADS</b>	<b>2,898,216 POUNDS</b>
<b>SELECT CUTS</b>	<b>19.63 LOADS</b>	<b>785,284 POUNDS</b>
<b>TRIMMINGS</b>	<b>0.00 LOADS</b>	<b>0 POUNDS</b>
<b>GROUND BEEF</b>	<b>12.28 LOADS</b>	<b>491,365 POUNDS</b>

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**DAILY DIRECT CATTLE 5 DAY ACCUMULATED WEIGHTED AVERAGE STEER PRICE \$241.95**

**AUGUST 2025 LIVE CATTLE PRICE AS OF AUGUST 13, 2025 \$235.55**

**AUGUST LIVE CATTLE ON AUGUST 13<sup>TH</sup> CLOSED \$6.40 UNDER THE AVERAGE NEGOTIATED CASH STEER PRICE.**

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**AUGUST 2025 LIVE CATTLE DELIVERIES**

**0 DELIVERIES ON AUGUST 13, 2025**

**DATE 08/13/2025 SETTLEMENT: \$235.55**

**OLDEST LONG 02/13/2025 \$190.42**

**ON AUGUST 14, 2025 OPEN INTEREST FOR AUGUST LIVE CATTLE WAS 10,176 CONTRACTS**

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**USDA LIVESTOCK REPORTS FOR AUGUST 2025**

**CATTLE ON FEED REPORT – AUGUST 22, 2025**

**COLD STORAGE REPORT – AUGUST 22, 2025**

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**PACKERS STARTED BUYING CATTLE WEDNESDAY IN IA/MN THEY PAID 240.00-245.00 AVERAGE 244.61 AND IN NEBRASKA 245.00 KANSAS CATTLE SOLD ON A LIGHT SALES AT 237.00. PRICES WERE STEADY BUT MORE CATTLE SOLD ON THE UPPER END OF LAST WEEK.**

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**THERE ARE HIGH PRICES PAID IN THE MIDWEST WHERE PRICES ARE MUCH HIGHER THAN THE USDA QUOTES. USUALLY THESE ARE CATTLE SOLD GOING TO STATE INSPECTED PACKERS AND PRICES AREN'T QUOTED BY THE USDA.. MANY TIMES BUYERS KNOW THE PACKER(S) THAT WILL BUY THE CATTLE AND BUYERS AT BARNS RUN UP THE PRICE. THE HIGH PRICES ARE GREAT ADVERTISEMENT FOR THE BARN AND PACKER THAT "GUARANTEES THE "BEST" BEEF WHEN VERY FEW CATTLE OR HOGS ARE BOUGHT.**

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**LIVE CATTLE FUTURES OPENED HIGHER WEDNESDAY ON SHORT COVERING AND MARGIN CALL LIQUIDATION. PRICES, ESPECIALLY IN THE MIDWEST ARE HIGHER THAN FUTURES. TRADERS SHORT FUTURES ARE PUSHING THE FUTURES HIGHER ON SHORT COVERING. OPEN INTEREST IS GOING DOWN.**

**BOXED BEEF PRICES CALMED DOWN WEDNESDAY AFTER TUESDAY'S SURGE HIGHER. CHUCKS AND ROUNDS GOING TO THE GRINDERS FOR LABOR DAY WERE THE REASON BEEF WAS JUST A FEW PENNIES LOWER. HAND TO MOUTH BUYERS AND STORES NEEDING BEEF FOR LABOR DAY COULD CONTINUE TO PUSH THESE PRIMAL SECTIONS ABOVE THE OTHERS THROUGH SEPTEMBER 22<sup>ND</sup>. DAILY BEEF MOVEMENT IS LOW. THE PAST 5 DAY'S LOAD MOVEMENT AVERAGED 89.2 LOADS PER DAY FOR ALL CUTS..**

**SEVERAL ANALYSTS FEEL DEMAND FOR BEEF WILL SLOW THROUGH SEPTEMBER AS CONSUMERS INCREASE PORK AND POULTRY PURCHASES OVER BEEF. CONSUMERS NORMALLY SLOW BEEF BUYING ESPECIALLY THE HIGHER END CUTS DURING SEPTEMBER WHEN THEY ARE PAYING CREDIT CARD BILLS FOR SUMMER TRAVELS AND BUYING CLOTHES, PAYING FOR SCHOOL FEES AND SCHOOL SUPPLIES.**

AMERICANS NOW OWE A RECORD CREDIT CARD DEBT AS OF THE 2<sup>ND</sup> QUARTER OF 2025. ACCORDING TO THE FEDERAL RESERVE, THE DEBT HAD A 2.7% INCREASE FROM THE 1<sup>ST</sup> QUARTER OF 2025 AND A 5.87% INCREASE FROM A YEAR AGO.

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WITH CATTLE WEIGHTS GOING UP LAST WEEK DURING A WEEK AND HALF WHEN TEMPERATURES WERE ONE OF THE HOTTEST AND MOST HUMID WEEKS OF THE SUMMER, IT SHOWS HOW PACKERS ARE PURPOSELY SLOWING KILL. WITH SLAUGHTER DROPPING TO CURRENT LEVELS, PACKERS HAVE LOST CONTRACTED BEEF ORDERS AND ARE BUYING JUST ENOUGH CATTLE OFF THE SHOWLIST TO PUSH DAILY BEEF PRICES HIGHER.

NOT ONLY ARE CONSUMERS PAYING HIGHER PRICES FOR BEEF, BUT THE LOCAL INDEPENDENT STORES THAT DON'T CONTRACT BEEF AND PAY HAND TO MOUTH ON THE DAILY SALES. THERE WILL BE MORE STORE AND RESTAURANT CLOSURES LEAVING ONLY THE LARGE CHAIN STORES SIMILAR TO THE PACKING INDUSTRY.

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#### WEEKLY BEEF PRODUCTION (MILLIONS OF POUNDS) – AUGUST 08, 2025

AS OF AUGUST 08, 2025 THE AVERAGE CATTLE WEIGHTS WERE UP 2 POUNDS FROM THE PREVIOUS WEEK AND 26 POUNDS MORE FROM THE SAME PERIOD IN 2024. DRESSED WEIGHTS WERE UNCHANGED FROM THE PREVIOUS WEEK AND UP 16 POUNDS FOR THE SAME PERIOD A YEAR AGO.

BEEF PRODUCTION FOR THE WEEK WAS UP .2% AND DOWN -3.6% YEAR TO DATE

FOR FULL REPORT - [HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/SJ\\_LS712.TXT](https://www.ams.usda.gov/mnreports/sj_ls712.txt)

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#### EXPORTS

BEEF EXPORTS FOR WEEK ENDING AUGUST 7, 2025 WERE 4,300 MT A MARKETING YEAR LOW DOWN 73% FROM LAST WEEK AND DOWN 66% ON THE 4 WEEK AVERAGE. . JAPAN, THE LARGEST BUYER TOOK 3200 MT T COMPARED TO LAST WEEK AT 6,100 MT. SOUTH KOREA TOOK 500 MT COMPARED TO PREVIOUS WEEK AT 400 MT. SO FAR HAVEN'T SEEN AUSTRALIA. CANADA WAS ABSENT AS WAS CHINA. MEXICO TOOK NOTHING AND CANCELLED PREVIOUS PURCHASE

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**\*\*\*NATIONAL DAILY DIRECT CATTLE 08/13/2025  
5 DAY ACCUMULATED WEIGHTED AVG**

	WEIGHT	PRICE	HEAD
LIVE STEER:	1495	\$241.95	24,206
LIVE HEIFER:	1321	\$239.67	6,667
DRESSED STEER	965	\$381.73	10,959
DRESSED HEIFER:	850	\$384.52	1,253

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**USDA POSTED SUMMARY CATTLE PRICES ON 08/13/2025  
FOB STEER AND HEIFER COMBINED PRICES UNLESS NOTED**

**IA/MN – CASH FOB – 240.00-245.00 AVE PRICE 244.61  
DRESSED DELIVERED - 385.00 ON 391 FOB HEAD  
LIVE DELIVERED NO REPORTABLE TRADE  
DRESSED FOB - NO REPORTABLE TRADE.**

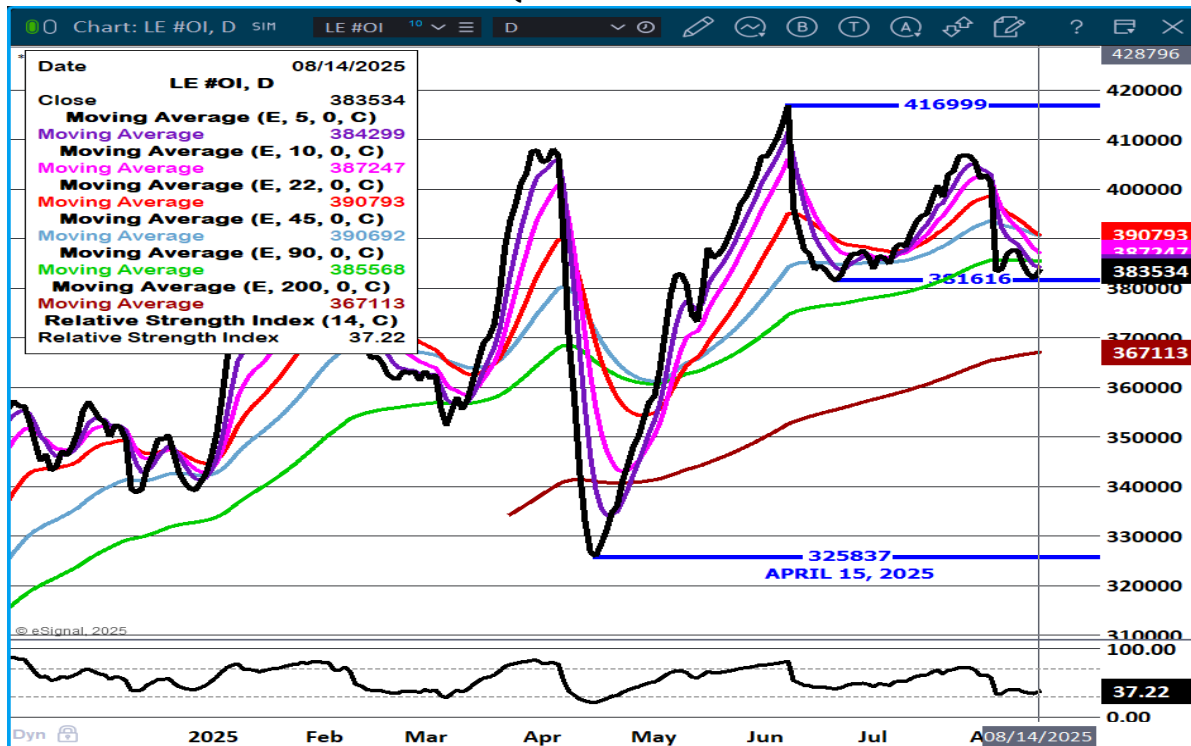
**NE – CASH FOB - 245.00 ON 91 FOB HEIFERS  
DRESSED DELIVERED 385.00 ON 2497 HEAD  
LIVE DELIVERED NO REPORTABLE TRADE**

**KS – CASH 237.00 ON 902 HEAD  
LIVE DELIVERED - NO REPORTABLE TRADE.  
DRESSED DELIVERED**

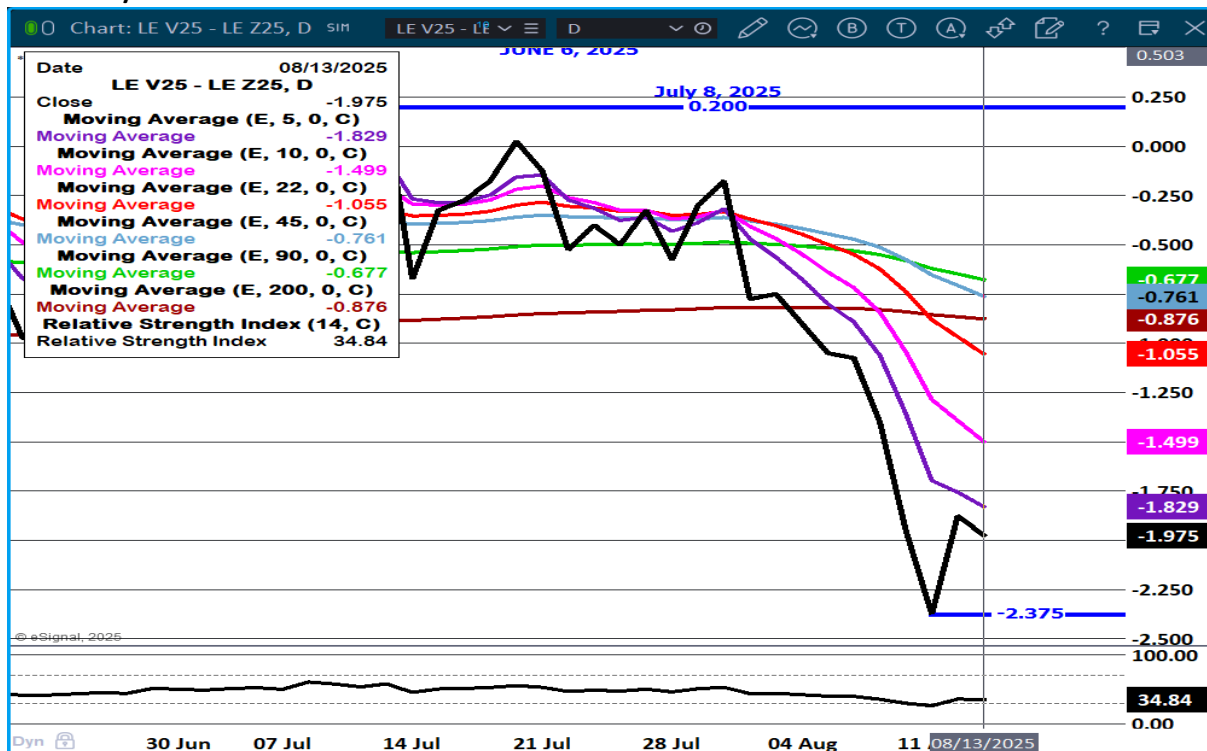
**TX/OK/NM – CASH FOB– NO REPORTABLE TRADE**

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**STERLING MARKETING BEEF MARGINS WEEK ENDING AUGUST 09, 2025  
PACKER MARGIN (\$/HEAD (\$339.36) LAST WEEK (\$316.31) MONTH AGO \$35.46 YEAR AGO (\$142.17))  
FEEDLOT MARGINS \$723.64 LAST WEEK \$787.84 MONTH AGO \$737.64 YEAR AGO \$241.26  
STERLING MARKETING USES THE COMPREHENSIVE BEEF CUTOUT VALUE REPORTED BY USDA.**

## LIVE CATTLE OPEN INTEREST – SHORT LIQUIDATION AND TRADERS BEAR SPREADING



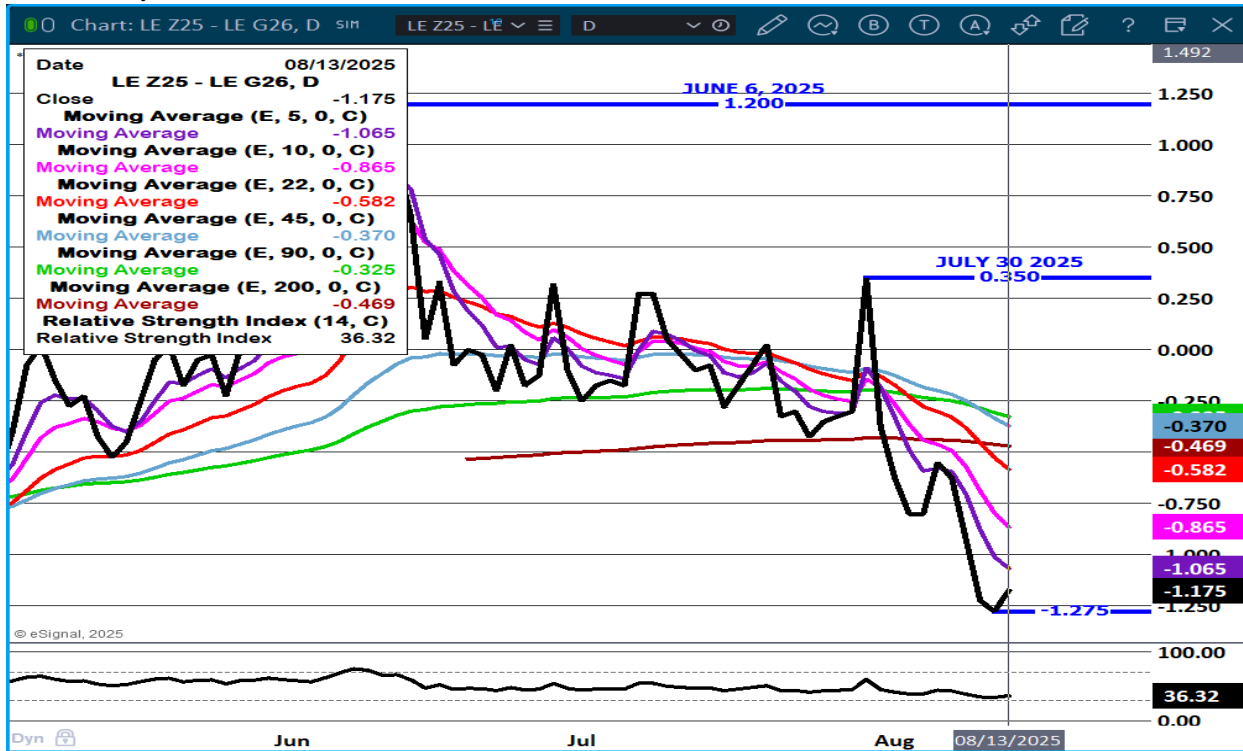
## OCTOBER/DECEMBER LIVE CATTLE SPREAD - BEAR SPREAD



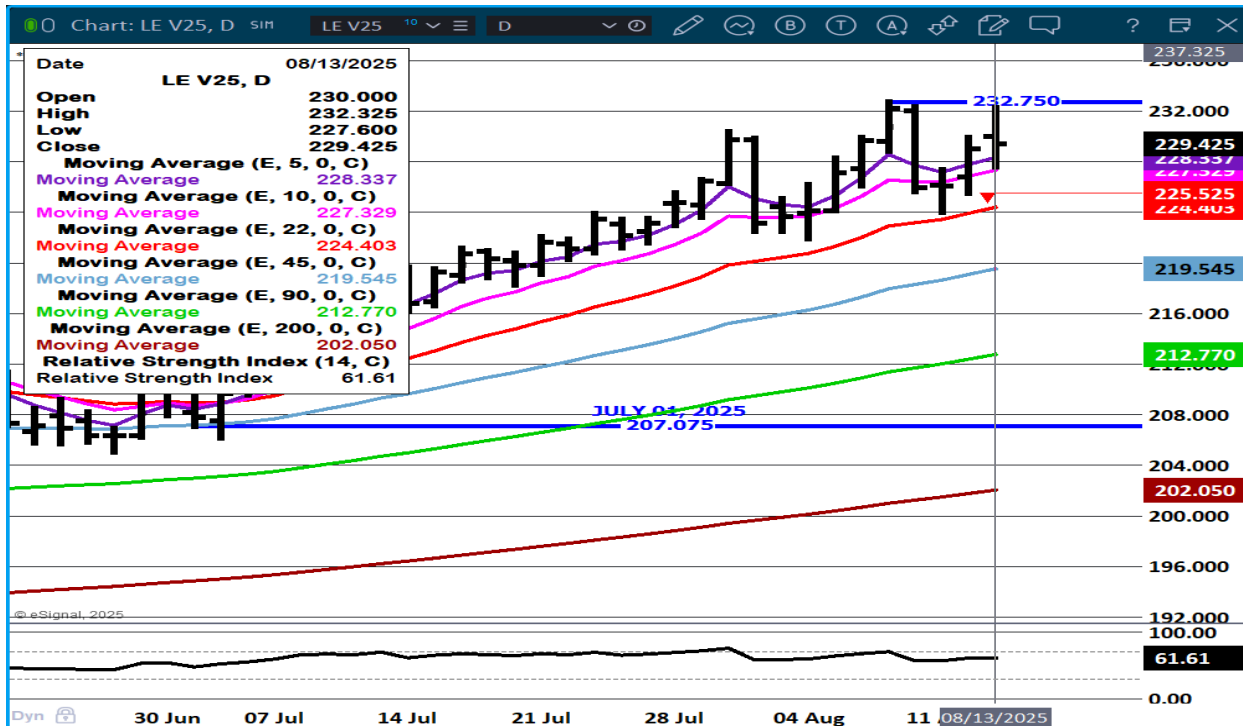
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### DECEMBER/FEBRUARY CATTLE SPREAD – BEAR SPREAD



### OCTOBER LIVE CATTLE - RESISTANCE 232.75 SUPPORT AT 227.30 TO 224.35



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**DECEMBER LIVE CATTLE 234.12 RESISTANCE SUPPORT 225.45 TO 225.45**



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**FEEDER CATTLE**

**CME FEEDER INDEX ON 08/12/2025 WAS 344.09 UP 1.40 FROM PREVIOUS DAY**

**AUGUST 2025 FEEDER CATTLE SETTLED ON AUGUST 13, 2025 AT \$345.87**

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**NATIONAL FEEDER & STOCKER CATTLE SUMMARY - WEEK ENDING 08/09/2025**

RECEIPTS:	AUCTIONS	DIRECT	VIDEO/INTERNET	TOTAL
THIS WEEK:	134,400	17,800	10,500	162,700
LAST WEEK:	97,300	30,400	173,900	301,600
YEAR AGO:	94,100	28,600	100,100	222,800

**COMPARED TO LAST WEEK, STEERS AND HEIFERS SOLD 4.00 TO 10.00 HIGHER. GOOD TO VERY GOOD DEMAND FOR ALL WEIGHTS OF STEERS AND HEIFERS AS THE CASH FED CATTLE MARKET REACHED NEW ALL-TIME RECORD HIGH PRICES.**

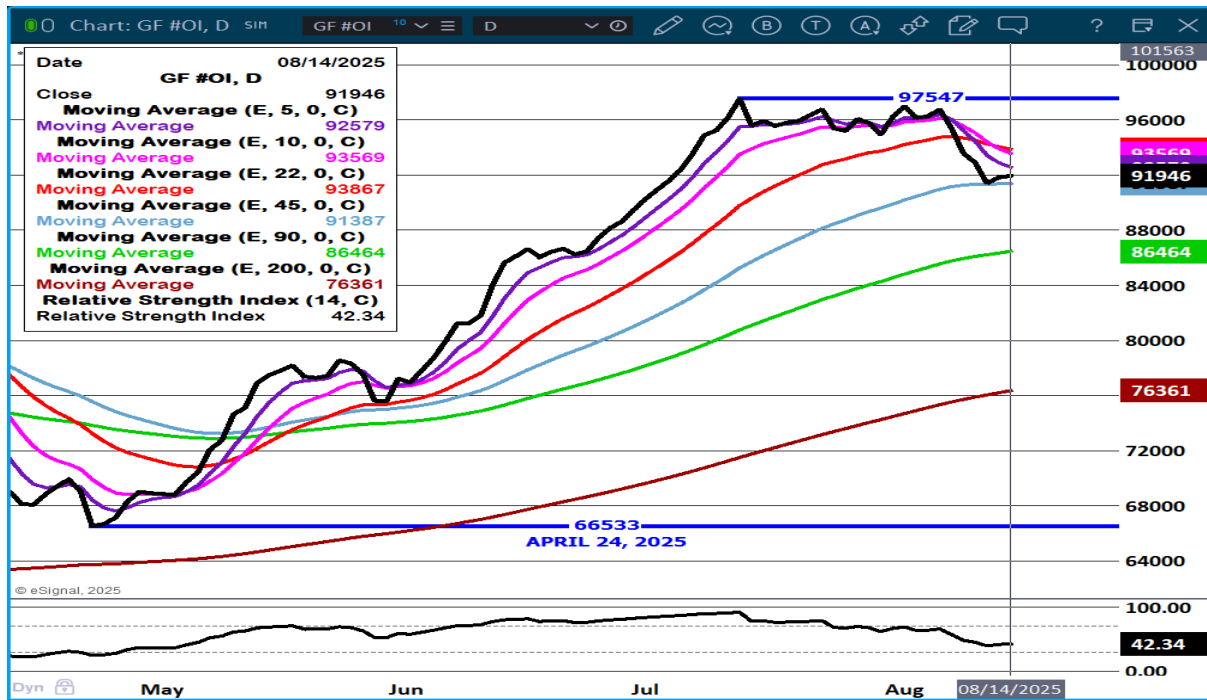
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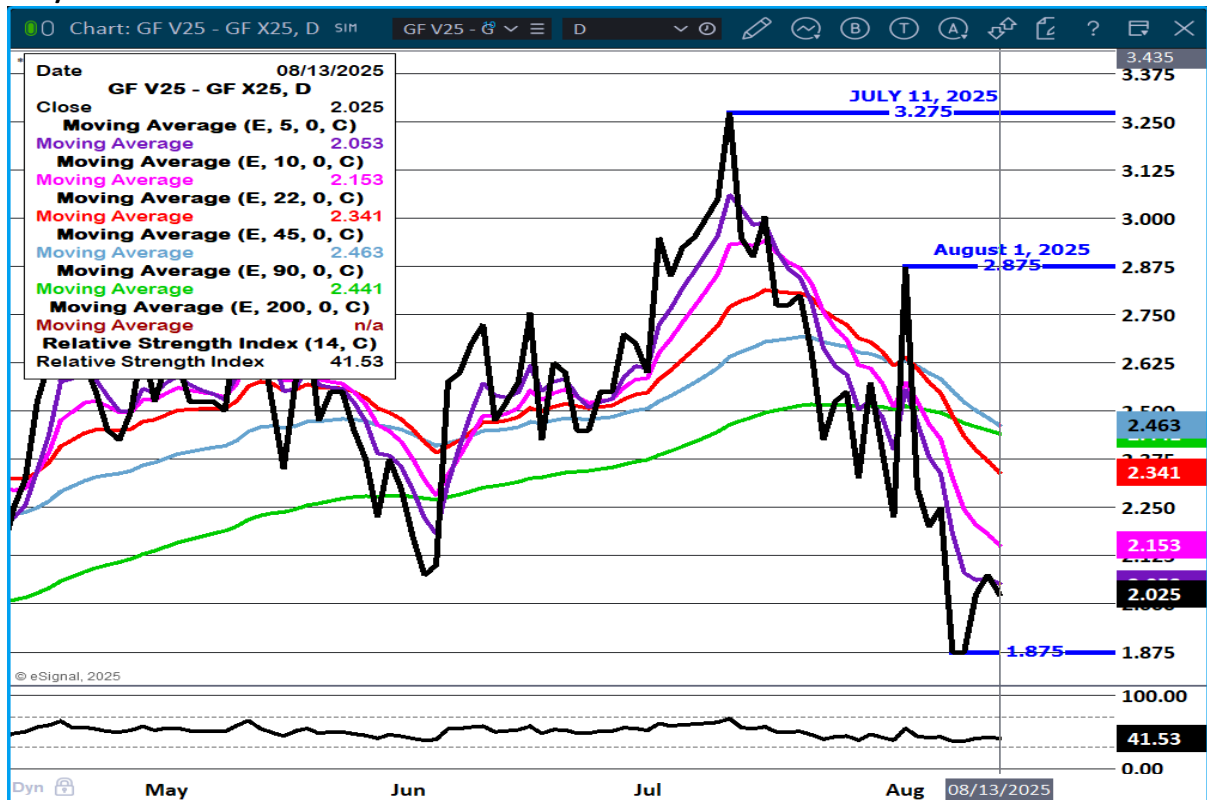
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### FEEDER CATTLE OPEN INTEREST – SIDeways –



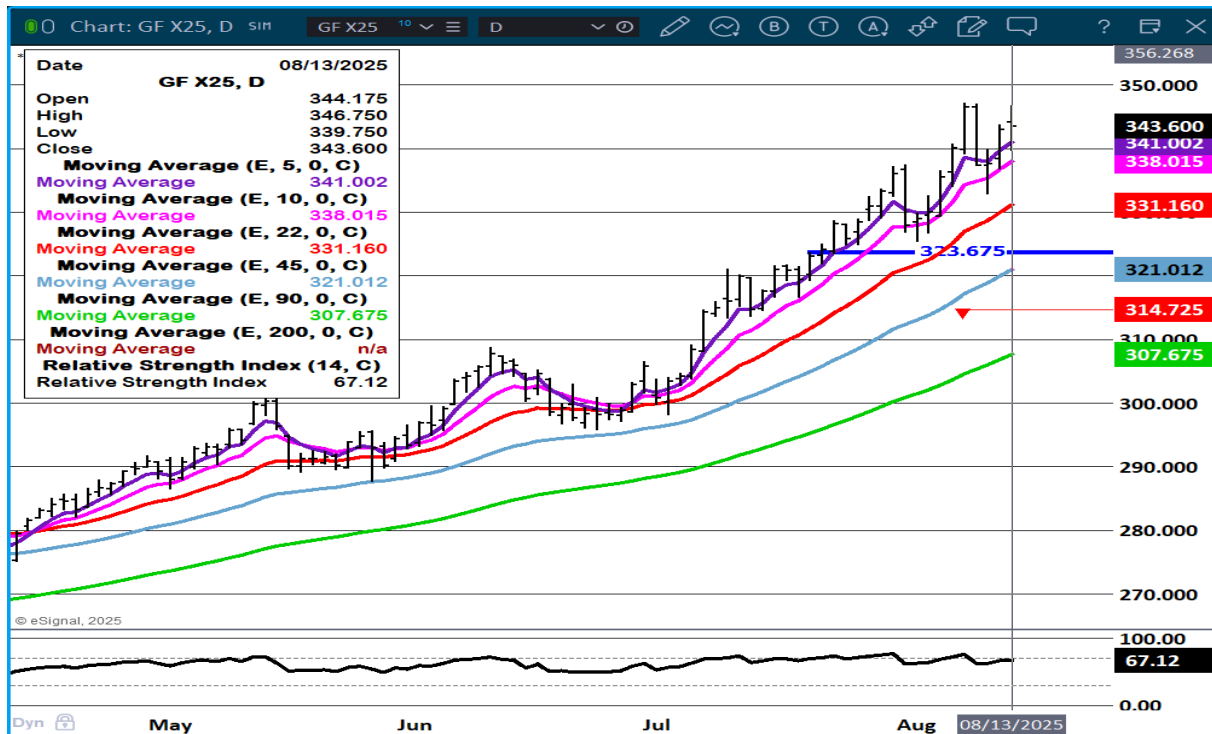
### OCT/NOV FEEDER CATTLE SPREAD - TRADE IS BULL SPREAD BUT MOVING TO BEAR SPREAD



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**NOVEMBER FEEDER CATTLE – SUPPORT AT 338.00 TO 331.00**



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**HOGS**

<b>AUGUST 13, 2025</b>	<b>478,000</b>
<b>WEEK AGO</b>	<b>465,000</b>
<b>YEAR AGO</b>	<b>480,526</b>
<b>WEEK TO DATE</b>	<b>1,440,000</b>
<b>PREVIOUS WEEK</b>	<b>1,372,68,000000</b>
<b>PREVIOUS WEEK 2024</b>	<b>1,448,709</b>
<b>2025 YEAR TO DATE</b>	<b>77,433,594</b>
<b>2024 YEAR TO DATE</b>	<b>79,236,561</b>
<b>PERCENT CHANGE YEAR TO DATE</b>	<b>-2.3%</b>

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_3208.PDF](https://www.ams.usda.gov/mnreports/ams_3208.pdf)

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**CME LEAN HOG INDEX ON 08/11/2025 WAS 109.84 DOWN .18 FROM PREVIOUS DAY**

**CME PORK CUTOUT INDEX 08/12/2025 AT 116.43 UP .75 FROM PREVIOUS DAY**

**THE CME LEAN HOG INDEX IS MINUS \$6.59 TO THE CME PORK INDEX 08/13/2025.**

**AUGUST 2025 LEAN HOGS ON AUGUST 13, 2025 SETTLED AT \$109.62**

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LEAN HOGS WERE LOWER WENESDAY AS SLAUGHTER INCREASES AND PORK PRICES ARE GOING DOWN FASTER THAN HOG PRICES. THE CURRENT DIFFERENCE BETWEEN THE CME LEAN HOG INDEX AND THE CME PORK CUTUT INDEX IS \$6.59 WHICH IS PACKER NEGATIVE. LAST WEEK SLAUGHTER INCREASED OVER THE PREVIOUS WEEK BY 14,000 HEAD AND SO FAR FOR 3 DAYS OF THE WEEK SLAUGHTER IS 68,000 HEAD HIGHER.

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PORK PRICES WERE HIGHER WEDNESDAY AS PACKERS HAD LESS PORK FOR SALE COMPARED TO TUESDAY WHEN BOTH PORK CUTS AND TRIMMING LOAD MOVEMENT WAS LARGE.

RECENTLY THERE HAS BEEN INCREASING SALES OF PORK AS THE KILL INCREASES. UNLESS EXPORTS INCREASE OR THERE IS SOLID PROOF U.S. CONUSMPTION IS INCREASING , THE INCREASING NUMBER OF HOGS RESULTING IN MORE PORK WILL BE VIEWED AS NEGATIVE.

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PORK PRODUCTION UNDER FEDERAL INSPECTION FOR WEEK ENDING AUGUST 8, 2025

FOR WEEK ENDING AUGUST 08, 2025 AVERAGE HOG WEIGHTS WERE DOWN 1 POUND FROM THE PREVIOUS WEEK AND UNCHANGED FOR THE SAME PERIOD IN 2024. DRESSED WEIGHTS WERE UNCHANGED FROM THE PREVIOUS WEEK AND UP 1 POUND YEAR TO DATE.

PORK PRODUCTION FOR THE WEEK WAS UP 0.6% AND DOWN -2.1% YEAR TO DATE

FOR FULL REPORT - [HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/SJ\\_LS712.TXT](https://www.ams.usda.gov/mnreports/sj_ls712.txt)

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MAPLE LEAF’S PORK DIVISION POWERS MAJOR Q2 PROFIT REBOUND

[Maple Leaf’s Pork Division Powers Major Q2 Profit Rebound - Swineweb.com - Complete Swine News, Markets, Commentary, and Technical Info](https://www.swineweb.com/news/markets-commentary-and-technical-info/maple-leaf-pork-division-powers-major-q2-profit-rebound)

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(FOR 2024 U.S. PORK EXPORTS TO CANADA WERE DOWN 4%. FROM JANUARY 2025 - JUNE 2025 EXPORTS WERE DOWN 17%. IN 2024 CANADA WAS THE 5<sup>TH</sup> LARGEST BUYER OF U.S. PORK. FROM JANUARY -JUNE 2025 THEY ARE THE 6<sup>TH</sup> BUYER . )

CANADA AS THE ABOVE REPORT SHOWS IS ALSO INCREASING THEIR HOG HERD.

THE U.S. WILL CONTINUE TO LOSE EXPORT SALES TO CANADA THROUGHOUT 2025 AND 2026

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CHINA PLANS TO TRIM SOW HERD AS PORK OVERSUPPLY PRESSURES MARKETS

[China Plans to Trim Sow Herd as Pork Oversupply Pressures Markets - Swineweb.com - Complete Swine News, Markets, Commentary, and Technical Info](https://www.swineweb.com/news/markets-commentary-and-technical-info/china-plans-to-trim-sow-herd-as-pork-oversupply-pressures-markets)

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JANUARY THROUGH JUNE 2025 U.S. PORK EXPORTS WERE IN TOTAL DOWN 4%. MUSCLE CUTS WERE DOWN 2% AND VARIETY MEATS WERE DOWN -13%.

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**PORK EXPORTS**

FOR WEEK ENDING AUGUST 7, 2025 EXPORTS WERE 21,200 MT COMPARED TO THE PREVIOUS WEEK AT 31,000 MT , DOWN 32% FROM THE PREVIOUS WEEK AND DOWN 19% ON THE 4 WEEK AVERAGE. JAPAN TOOK 6500 M7 COMPARED TO 2000 MT LAST WEEK. MEXICO BOUGHT 4700 MT 7000 MT COMPARED TO 7000 MT THE PREVIOUS WEEK SOUTH KOREA BOUGHT 3,500 MT 2,800 MT COMPARED TO 2,800 MT

DISAPPOINTING MEXICO BOUGHT SUCH A LITTLE AMOUNT. CHINA WAS ABSENT.

CANADA WAS ABSENT

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FOB PLANT - NEGOTIATED SALES - BASED ON NEGOTIATED PRICES AND VOLUME OF PORK CUTS DELIVERED WITHIN 14 DAYS AND ON AVERAGE INDUSTRY CUTTING YIELDS. CALCULATIONS FOR 215 LB. PORK CARCASS. 55-56%

LOADS PORK CUTS : 246.85  
LOADS TRIM/PROCESS PORK : 29.98

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
08/13/2025	276.83	116.50	97.16	113.89	94.19	150.36	109.77	198.84
CHANGE:		1.80	0.88	0.56	7.18	-0.29	-1.40	5.18
FIVE DAY AVERAGE		116.80	98.65	112.87	92.32	149.24	113.94	194.95

11:00 AM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
08/13/2025	145.64	117.28	99.40	114.59	93.33	149.96	110.21	199.70
CHANGE:		2.58	3.12	1.26	6.32	-0.69	-0.96	6.04
FIVE DAY AVERAGE		116.96	99.10	113.01	92.15	149.16	114.02	195.12

2:00 PM	LOADS	CARCASS	LOIN	BUTT	PIC	RIB	HAM	BELLY
08/12/2025	411.39	114.70	96.28	113.33	87.01	150.65	111.17	193.66
CHANGE:		-4.39	-5.57	-1.06	-7.83	3.49	-3.81	-7.44
FIVE DAY AVERAGE		116.55	98.44	112.30	92.20	148.47	115.02	192.52

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**HOG REPORT - PLANT DELIVERED PURCHASE AUGUST 12, 2025 - NATIONAL NEGOTIATED PRICE**

HEAD COUNT 5,775  
LOWEST BASE PRICE 103.00  
HIGHEST PRICE 116.50

**WEIGHTED AVERAGE 112.41**  
**CHANGE FROM PREVIOUS DAY 4.16 HIGHER**

**OTHER MARKET FORMULA (CARCASS)**

**HEAD COUNT: 67,968**  
**LOWEST BASE PRICE 81.83**  
**HIGHEST BASE PRICE 111.42**  
**WEIGHTED AVERAGE PRICE 91.89**

**SWINE/PORK MARKET FORMULA (CARCASS)**

**HEAD COUNT 177,386**  
**LOWEST BASE PRICE: 98.17**  
**HIGHEST BASE PRICE 114.52**  
**WEIGHTED AVERAGE PRICE 108.23**

**OTHER PURCHASE ARRANGEMENT (CARCASS)**

**HEAD COUNT: 64,046**  
**LOWEST BASE PRICE 77.46**  
**HIGHEST BASE PRICE 115.88**  
**WEIGHTED AVERAGE PRICE 104.26**

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**NATIONAL DAILY DIRECT HOG PRIOR DAY REPORT - SLAUGHTERED SWINE**

[HTTPS://WWW.AMS.USDA.GOV/MNREPORTS/AMS\\_2511.PDF](https://www.ams.usda.gov/mnreports/ams_2511.pdf)

**SLAUGHTER DATA – AUGUST 12, 2025**

**\*\*PRODUCER SOLD:**

**HEAD COUNT 228,830**  
**AVERAGE LIVE WEIGHT 279.95**  
**AVERAGE CARCASS WEIGHT 210.44**

**PACKER SOLD:**

**HEAD COUNT 30,630**  
**AVERAGE LIVE 281.16**  
**AVERAGE CARCASS WEIGHT 211.75**

**PACKER OWNED:**

**HEAD COUNT 180,197**  
**AVERAGE LIVE 272.92**  
**AVERAGE CARCASS 206.39**

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**STERLING PORK PROFIT TRACKER WEEK ENDING - AUGUST 9, 2025**

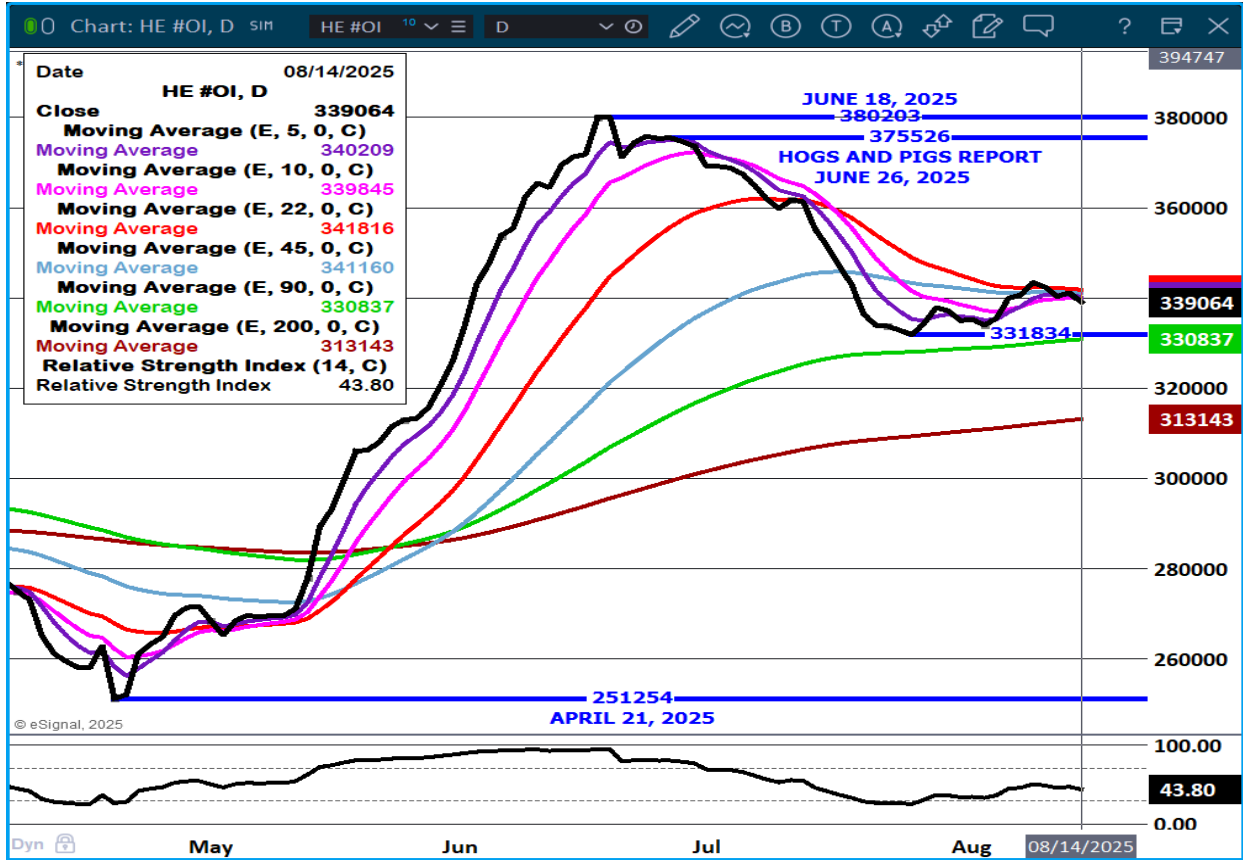
**PACKER MARGINS (\$0.81) LAST WEEK (\$2.82) MONTH AGO (\$7.14) YEAR AGO \$20.61**

**FARROW TO FINISH MARGIN \$92.95 LAST WEEK \$93.66 MONTH AGO \$90.24 YEAR AGO \$28.37**

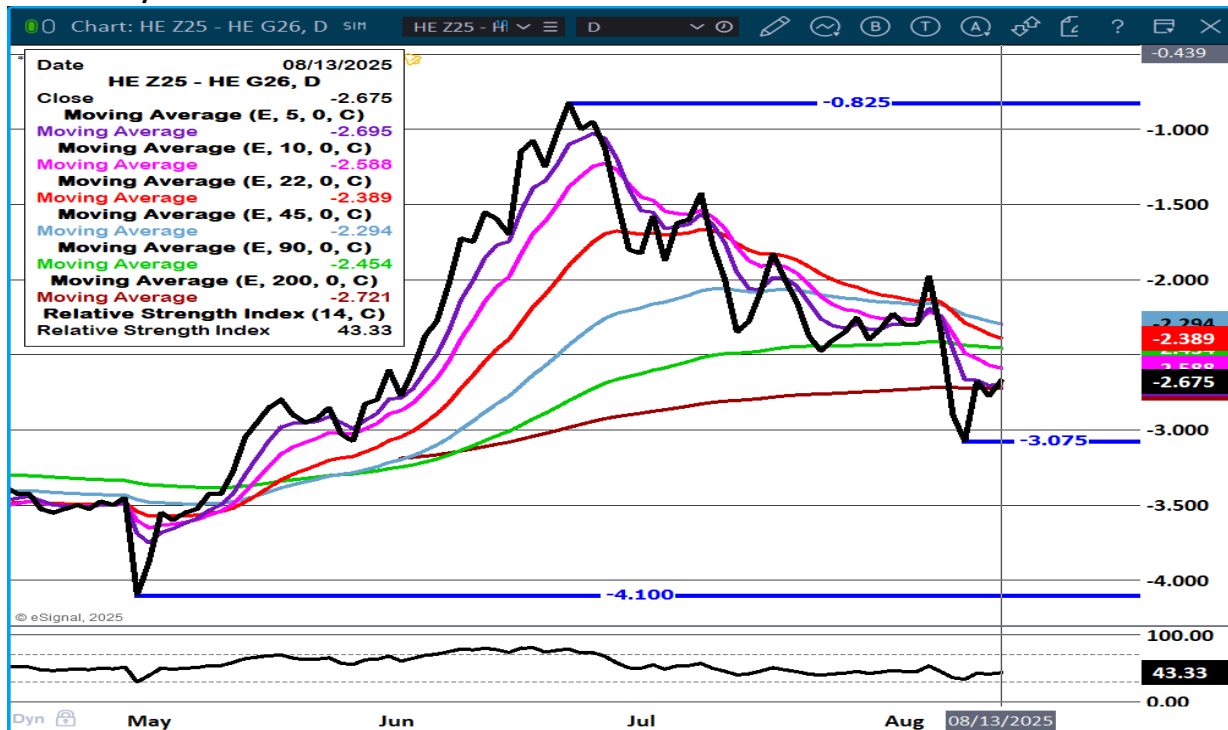
THE PRICES TO CALCULATE MARGINS ARE FROM HOGS SOLD ON NEGOTIATED PRICES AND HOGS AND PORK POSTED WITH USDA DATA PROVIDED

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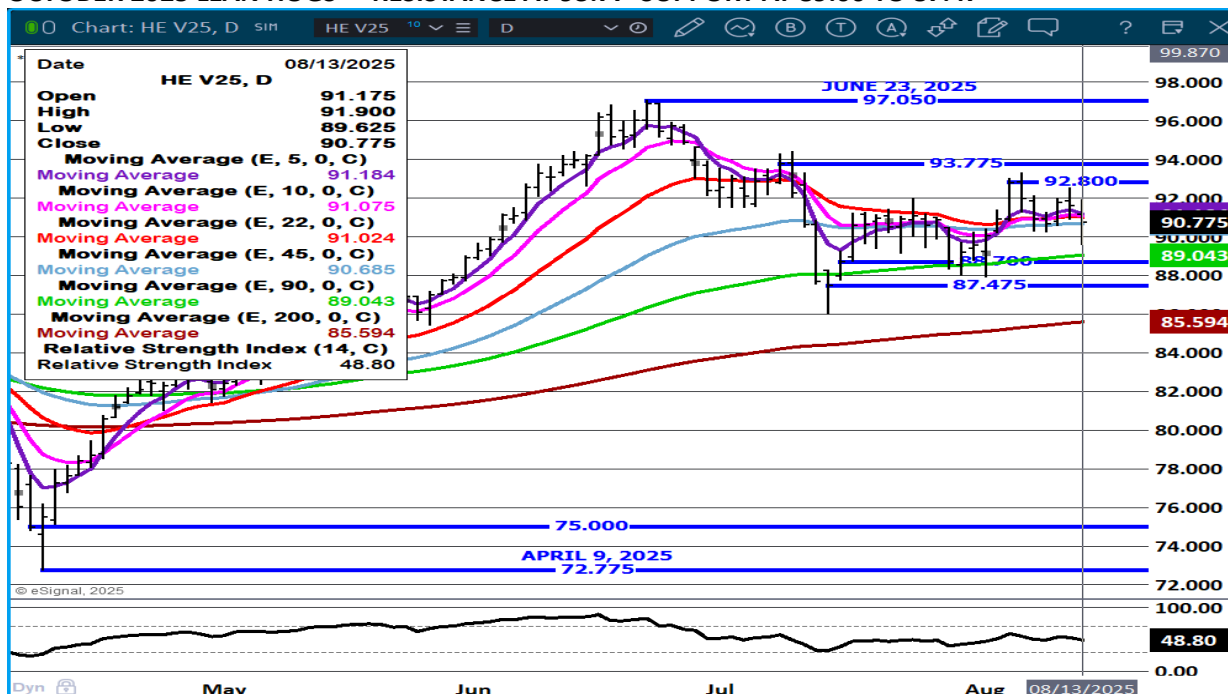
**LEAN HOG OPEN INTEREST –**



### DECEMBER/FEBRUARY LEAN HOG SPREAD – BEAR SPREAD



### OCTOBER 2025 LEAN HOGS – RESISTANCE AT 93.77 SUPPORT AT 89.00 TO 87.47



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**BEEF: NET SALES OF 4,300 MT FOR 2025--A MARKETING-YEAR LOW--WERE DOWN 73 PERCENT FROM THE PREVIOUS WEEK AND 66 PERCENT FROM THE PRIOR 4-WEEK AVERAGE. INCREASES PRIMARILY FOR JAPAN (3,200 MT, INCLUDING DECREASES OF 900 MT), SOUTH KOREA (500 MT, INCLUDING DECREASES OF 1,800 MT), THE PHILIPPINES (500 MT, INCLUDING DECREASES OF 100 MT), THE NETHERLANDS (200 MT), AND TAIWAN (100 MT, INCLUDING DECREASES OF 700 MT), WERE OFFSET BY REDUCTIONS FOR MEXICO (600 MT) AND PERU (100 MT). EXPORTS OF 11,400 MT WERE DOWN 19 PERCENT FROM THE PREVIOUS WEEK AND 8 PERCENT FROM THE PRIOR 4-WEEK AVERAGE. THE DESTINATIONS WERE PRIMARILY TO JAPAN (3,900 MT), SOUTH KOREA (3,300 MT), MEXICO (1,300 MT), TAIWAN (1,100 MT), AND CANADA (600 MT).**

**PORK: NET SALES OF 21,200 MT FOR 2025 WERE DOWN 32 PERCENT FROM THE PREVIOUS WEEK AND 19 PERCENT FROM THE PRIOR 4-WEEK AVERAGE. INCREASES PRIMARILY FOR JAPAN (6,500 MT, INCLUDING DECREASES OF 100 MT), MEXICO (4,700 MT, INCLUDING DECREASES OF 600 MT), SOUTH KOREA (3,500 MT, INCLUDING DECREASES OF 100 MT), COLOMBIA (1,700 MT, INCLUDING 100 MT SWITCHED FROM GUATEMALA AND DECREASES OF 100 MT), AND HONDURAS (1,200 MT), WERE OFFSET BY REDUCTIONS FOR HONG KONG (100 MT). EXPORTS OF 27,000 MT WERE DOWN 4 PERCENT FROM THE PREVIOUS WEEK AND 1 PERCENT FROM THE PRIOR 4-WEEK AVERAGE. THE DESTINATIONS WERE PRIMARILY TO MEXICO (13,200 MT), JAPAN (3,500 MT), SOUTH KOREA (2,300 MT), CHINA (2,200 MT), AND COLOMBIA (1,400 MT).**

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