

HEDGE ACCOUNT REPRESENTATION LETTER

Gentlemen:

I am applying for hedge margin rates since my/our futures transactions are an integral part of my/our business and are used to offset, or reduce risks of price fluctuation in cash commodities.

Explain the nature and extent of your business:

This is to certify that all transactions executed in the following commodities for the undersigned account will be for bona fide hedging purposes:

Commodities used for Hedging:

The undersigned ("Customer") represents to ADM Investor Services, Inc. ("ADMIS") that this account is carried with ADMIS for the specific and exclusive purpose of hedging commodities, as defined in Rule 1.3(z) of the Commodity Futures Trading Commission. The account will be treated accordingly by Customer with the understanding that Customer will notify ADMIS if any changes occur in Customer's treatment of the account. This account is subject to hedge margins and to other rules and regulations as prescribed for hedge accounts by the various commodity exchanges and the Commodity Futures Trading Commission. Customer may not exceed exchange speculative limits without applying for and receiving approval from the appropriate exchange.

X	SIGNATURE	
	NAME, TITLE	
	DATE	

X	SIGNATURE	
	NAME, TITLE	
	DATE	

In the unlikely event of Brokers' bankruptcy, the undersigned

WOULD PREFER

WOULD NOT PREFER

that Broker's bankruptcy trustee liquidate any open commodity contracts held in this account without instructions from the undersigned. (PLEASE SELECT PREFERENCE)

X	SIGNATURE	
----------	------------------	--

X	SIGNATURE	
----------	------------------	--

NOTICE TO FOREIGN TRADERS

This is to notify you of the requirements of Commodity Futures Trading Commission ("CFTC") Regulations 15.05 and 21.03.

Regulation 15.05 Regulation 15.05 provides, among other things, that the CFTC will treat us as your agent for the service of any communication from the CFTC to you, unless you give us a written agreement designating another person domiciled in the United States as your agent for this purpose.

Regulation 21.03 Regulation 21.03 provides, among other things, that the CFTC may issue a special call to us for certain information concerning your account and transactions in your account if the CFTC determines that such information may be relevant in enabling it to determine whether a threat of a market manipulation, corner, squeeze or other market disorder exists in any contract market. The regulation sets forth the type of information that may be called for by the CFTC and includes such things as the identity of persons having an interest in the account, the futures and options positions carried in the account and various other matters. A person that fails to comply with a request for information is subject to sanctions; including prohibitions against further trading activities in the futures and options involved.